

VISA® Skip-a-Pay Disclosure

Member online section:

In exchange for payment of a \$10.00 fee finance charge, you may elect to skip one (1) payment each calendar year (but no more than six (6) times during the term of your account), provided the following conditions are observed: (a) your account must have been open and active for at least 150 days immediately preceding the month in which the payment will be skipped; (b) you must have made at least four (4) payments in each of the four (4) months immediately preceding the month in which the payment will be skipped; (c) your outstanding account balance must be within the stated credit limit; (d) the minimum payments due must be current and up to date on your account; and (e) you must be a member in good standing at the time your skip a payment option is exercised. Interest and finance charges will continue to accrue on your account and skipping a payment will have the result of increasing the total amount of interest and finance charges you pay. Following your exercise of your skip pay option, your next minimum payment due will return to the regularly scheduled amount and payment due date the following month. In order to exercise your skip payment option, you must utilize the option no later than the 28th day of the month in which you wish to elect to skip a payment. By way of example and not limitation, if you wish to skip your July payment, you must do so on or before July 28th. Please remember to change any automatic payments you may have during the skip pay period. By proceeding with skipping a payment, you are agreeing to the terms above.